



## Mass Property turned to Jaguar Software to handle extraordinary growth.

**“We set a goal in 2006 to make our payment processing more efficient. Jaguar’s personal attention, customization, experience, and service were exactly what we needed to reach our goal. Now we can process and balance our payments automatically – it’s just what we were looking for.”**

**Frances A. DiRusso  
Assistant Controller  
Massachusetts Property  
Insurance Underwriting  
Association**

Massachusetts Property Insurance Underwriting Association is *the* insurance company of last resort in the Massachusetts. In the last couple of years following the Katrina disaster, many insurance companies were not renewing policies for difficult to insure properties because of escalating reinsurance costs. That’s where Mass Property came into play, taking up the slack for those homeowners and their insurance needs.

As a result, they experienced extraordinary growth and needed solutions to help them simplify their operations, save time and service their customers more effectively. That’s when they turned to Jaguar Software.

### Challenge

Mass Property needed a way to make their payments processing more efficient. As a long term client of Bankers Equipment Company, they were utilizing the Canon CR-180 Scanner, but the software wasn’t living up to the potential that Mass Property needed.

They were already initializing online web payments for their insurance premiums, scanning the incoming checks, and creating a file that posts to their receivables and their host, but their current software couldn’t create a

file that would take their payments and create a cash letter that could be sent directly to their bank. As a result they had to physically take the nearly 1000 checks per day to their bank and hand balance – taking up significant resources.

They spoke with their bank and worked with them on an interim solution that promised to evolve into a full solution – but that did not occur. Consequently, they talked with their equipment provider, Bankers Equipment Company, and learned of their partner, Jaguar Software, and their capabilities.

### Solution

Jaguar Software, Mass Property and Bankers Equipment Company worked hand in hand to customize Jaguar’s Payment Processing System allowing a file to be automatically sent to the bank. Within two minutes after the file has been sent, Mass Property can now actually see the counts and verify the information.

The benefits to Mass Property have been immeasurable, saving labor and processing costs while providing immediate access to all financial processing information. Jaguar’s Payment Processing System processes their remittance work, posts to their internal A/R system, and creates electronic deposit files for both ACH & Image deposits affording them faster throughput, helping them control potential policy cancellations and keeping their customers happier.

### Business Needs

- Simplify and create a more efficient payment processing system
- An affordable, yet powerful solution
- Fast implementation, customization and superior service

### Solutions

- Jaguar Software Payment Processing Module

### Benefits

- Significant time savings and improved customer service.
- Simplification of payment processing and account balancing
- Easier access to consolidated

### About Massachusetts Property Insurance Underwriting Association

Massachusetts Property Insurance Underwriting Association (MPIUA) also known as the Massachusetts FAIR Plan (Fair Access to Insurance Requirements) provides basic property insurance on eligible property for applicants who have been unable to gain insurance through the voluntary market.

### About Jaguar Software Development

Jaguar Software develops and provides digital check processing software that allows organizations to handle checks and payments with improved efficiency. Hundreds of community banks, as well as insurance, utility and other companies that process payments, utilize Jaguar’s complete line of software products helping them improve efficiency, save time, and reduce operating costs.

### About Banker’s Equipment Company

Banker’s Equipment Company provides *secure* check signing & protection equipment to companies and financial institutions in the New England area.

information

Local Jaguar Reseller:

Document Handling & Information  
Services, Inc.  
5720 Osuna Road NE  
Albuquerque, NM 87109  
(505) 888-3620 or (800) 460-0388  
<http://www.dhinfo.com>